

Press Release

For Immediate release

PEBS Pennar Q3FY16 Revenues at Rs. 116.5 Crores

EBITDA Margin expands 421 bps YoY to 12.6%

PAT at Rs. 7.5 Crores; up 72.5% QoQ

Hyderabad, February 11, 2016: Pennar Engineering Building Systems (PEBS Pennar), one of India's leading companies in design, manufacture, supply and installation of cost-effective pre-engineered buildings and building components, today announced its earnings for the quarter ended December 31, 2015.

Commenting on the results and performance, Mr P V Rao, – Managing Director, PEBS Pennar Limited, said, "PEBS has recorded yet another quarter of solid growth on the back of warehousing orders, solar orders, repeat customers and engineering services revenue growth. We have recorded high double-digit growth in EBITDA and profitability and the order book for the company has grown to Rs. 415 crores. We are confident that we have positioned PEBS well and the diversity of our products and services will ensure that we meet our financial year targets despite difficult macro-economic conditions".

Q3FY16 Financial Highlights

- Revenues at Rs. 116.5 Crores, up 7.3% YoY; up 5.4% QoQ.
- EBITDA at Rs. 14.6 Crores, up 60.4% YoY; up 11.9% QoQ.
- EBITDA Margin expands to 12.6%, up 421 bps YoY; up 80 bps QoQ.
- PAT at Rs. 7.5 Crores, up 96.3% YoY; Up 72.5% QoQ.
- In this quarter, we received large orders from Pharma, Engineering and Construction, Electronics, Infrastructure and Tyre manufacturing companies.
- The margin expansion in this business continues its upward trend.
- Opened an Engineering division office in Vishakhapatnam to provide engineering services to US-based clients.
- Increased revenue from the Engineering services division this quarter and we are looking to expand the engineering services business by acquiring some companies.
- We are also finalising plans to set up a North India plant.

ABOUT PEBS PENNAR

PEBS Pennar (PENPEBS) is one of the leading custom designed building systems solutions providers in India. Its products and services include pre-engineered buildings, design and engineering services, solar module mounting structures, cold form buildings and structural steel products, which are widely used for various manufacturing, warehousing, industrial, infrastructure, and custom-designed commercial buildings.

Pre-engineered buildings offer enhanced speed in delivery and erection, flexibility in expansion, and are capable of withstanding weather pattern changes. It has a technical know-how licensing arrangement with NCI Group, Inc., an established player in the United States' metals buildings market, for supply of standing seam roofing panel system in India under the brand name 'Double Lok®'. PENPEBS is one of the few companies that offer leak-proof roofing systems in India. For more information, please visit www.pebspennar.com.

For further enquiries, please contact: PEBS PENNAR – cs@pebspennar.com

Disclaimer:

This release contains "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar Engineered Building Systems Limited's future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Pennar Engineered Building Systems Limited undertakes no obligation to periodically revise any forward looking statements to reflect future / likely events or circumstances.

Q3FY16 EARNINGS CONFERENCE CALL DETAILS:

Primary Number:	+91 22 3938 1019
Secondary Number:	+91 22 6746 5819
International Toll Free Numbers:	USA : 1 866 746 2133 UK : 0808 1011 573 Singapore : 800 101 2045 Hong Kong : 800 964 448
Date:	Friday, 12 February 2016
Time:	10:00 AM IST